

The Reserve Homeowners Association, Inc  
2014 Annual Membership Meeting  
November 6, 2014

Compton Park Board Room  
Compton Park Blvd., Tampa, Fl. 33647

- I. Call to order – by Virginia Petrick, President RHOA, at 6:30 p.m. Virginia and Jerry confirmed that there were 37 ballots so a quorum was established. Roll call: Virginia Petrick, President; Tricia Cardoso, Secretary; & Kim List, Treasurer were present. Also present, Jerry Santana, Property Manager and & Greg Frick, resident.
- II. Proof of Notice of Meeting – A letter and proxy were sent to all homeowners. Notice was also placed on placard outside gatehouse 72 hours prior to meeting.
- III. Minutes from November 11, 2013 were distributed. Greg Frick motioned to approve those minutes, Virginia seconded the motion and all approved.
- IV. Nominations from floor – none.
- V. Candidates statements – none.
- VI. Appointment of Inspectors of voting – Virginia and Jerry
- VII. Election of officers: Ballots were counted:
  - i. Mike O'Malley 37 yes votes and will remain on the board
  - ii. Tricia motioned for the leftover funds from 2014 to be rolled over to 2015. Kim seconded motion and 37 proxy votes approved. Motion passed.
- VIII. Reports of Committees and Officers
- IX. Unfinished business
  - a. Street lights are almost complete. Greenacre Properties are handling any issues that come up. There is one light that still needs work and that will be fixed shortly.
- X. New Business - None
- XI. Adjournment: Greg motioned to adjourn the annual meeting, Kim 2nd and motion passed. Adjourned at 6:39p.m.

Respectfully submitted by,  
Tricia Cardoso, RHOA Secretary

11/10/15 

**RESOLUTION OF THE RESERVE HOMEOWNERS ASSOCIATION, INC.  
FOR YEAR ENDED DECEMBER 31, 2014**

RE: EXCESS INCOME APPLIED TO THE FOLLOWING YEAR'S ASSESSMENT  
REVENUE RULING 70-604

WHEREAS, The Reserve Homeowners Association, Inc. is a Florida corporation  
duly organized and existing under the laws of the State of Florida; and

WHEREAS, the members desire that the corporation shall act in full accordance  
with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the members hereby adopt the following resolution by and  
on behalf of the Association:

RESOLVED, that if Federal form 1120 is filed for the tax year any excess of  
membership income over membership expenses for the year ended December 31, 2014,  
shall be applied against the subsequent tax year member assessments as provided by IRS  
Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the meeting of  
November 6, 2014.

BY:   
\_\_\_\_\_  
President

11/10/2014  
Date

ATTESTED:   
\_\_\_\_\_  
Secretary

11/10/2014  
Date